

Development Finance Institutions' Joint Statement for Collaboration

Today, in New York, participants from around the world gathered during the United Nations General Assembly to express support for a new collaborative initiative among Development Finance Institutions (DFIs) aimed at more rapidly and cohesively responding to future pandemics and health emergencies. This follows a historic G7 Leaders commitment at the Hiroshima Summit to identify concrete options to improve access to development finance for procurement, production, and distribution of medical countermeasures (MCM), such as vaccines, tests, treatment, and supplies, for low- and middle-income countries (LICs & MICs) earlier in future health emergencies.

Leaders from each participating G7 DFI, joined by the European Investment Bank and International Finance Corporation, concur on the following:

- 1. They affirm their commitment to collaborate effectively and efficiently both between and during future health emergencies.** To that end, they will form a dedicated working group focused on rapid response to pandemic threats and other health emergencies, which will work together and meet on a quarterly basis to chart progress with a view to being able to respond rapidly to emerging threats when they arise.
- 2. Integral to this effort, they will collaborate to explore means to advance financing for equitable procurement, surge production, and delivery of MCM** such as vaccines, tests, treatments, and other critical supplies for LICs & MICs in the earliest days of a future health emergency.
- 3. They commit to work toward the outcomes identified in the Chair's Summary and Report issued today,** in collaboration with national governments, global and regional health organizations, other international financing institutions and development banks, philanthropies, representatives from the private sector, civil society, and other stakeholders. This will include exploring opportunities for establishing innovative and shared financing tools.
- 4. As part of this collaboration framework, they will issue periodic updates on innovative financing tools,** in conjunction with the G7 process over the next year.

These DFIs stressed the importance of taking an open and inclusive approach to this work, in partnership with LICs & MICs based on their priorities and expertise. This entails complementing ongoing global discussions on pandemic and health crisis financing, exploring co-designing financing tools, focusing on where DFIs can add most value as part of the wider health financing landscape, and seeking to strengthen regional manufacturing capacity in between health emergencies.

Together, they seek to use innovative finance to forge rapid, equitable responses to pandemics and other health emergencies to save lives, avoid societal losses, and achieve sustainable development.